

## 2006 Annual Report



The **Pipeline Safety Trust's** mission is to promote fuel transportation safety through education and advocacy, by increasing access to information, and by building partnerships with residents, safety advocates, government, and industry, that result in safer communities and a healthier environment.

# What We Did In 2006

## Congressional Reauthorization of the Federal Pipeline Safety Program

In 2006 Congress passed and the President signed the Pipeline Inspection, Protection, and Enforcement Act. The Pipeline Safety Trust was asked to testify to the U.S. House and Senate four times over the course of the year. The Trust worked with congressional staff to ensure that the following significant provisions were included in the new law:

- ✓ Regulatory coverage of all low stress pipelines,
- ✓ Ensuring that distribution pipelines fall under integrity management rules,
- ✓ Increasing funding to states for greater damage prevention activities
- ✓ Providing greater transparency on PHMSA's enforcement program,
- ✓ Mandating the use of excess flow valves,
- ✓ Requiring a report on possible inadequacies in current leak detection systems, and
- ✓ Providing technical assistance grants to affected communities.



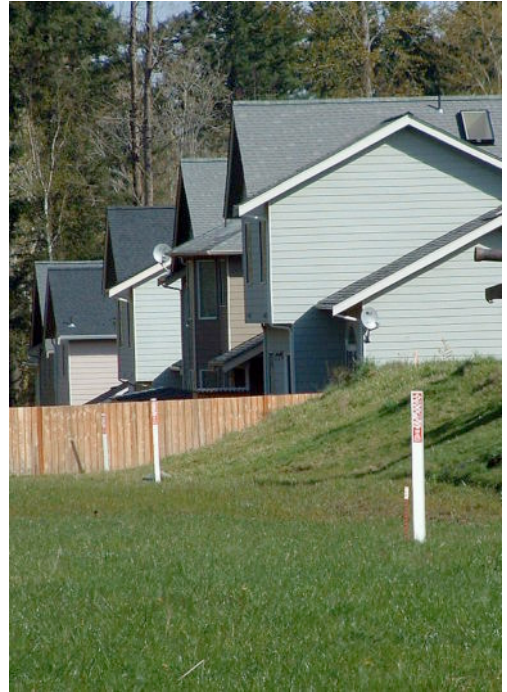
## Restoring Trust in Pipeline Safety – National Conference – New Orleans, Louisiana, November 2006



In 2006 the Pipeline Safety Trust hosted perhaps the most unique pipeline safety conference to come along in years. What made it unique was the equal mix of experience from the affected public, the pipeline industry, and government regulators, all of whom came together to discuss barriers to safer pipelines. Over 115 people attended from 27 states, 3 Canadian provinces, and 1 Caribbean country.

## Continued to Provide Independent Information

- Facilitated the Safe Pipelines national listserv with over 275 members and 2500 messages posted in 2006.
- Facilitated the LNG Safety listserv with over 225 members and 900 messages posted in 2006.
- Operated the largest independent pipeline safety website on the internet, with over 800,000 hits, and 45,000 distinct visits in 2006.
- Published two editions of the Safe Pipelines newsletter, two whitepapers on pipeline issues, and co-sponsored a report on Land Use Planning Near Pipelines.



## Provided a Voice for the Public Perspective

- Staff served as the Chairman of the Governor appointed Washington State Citizen Committee on Pipeline Safety
- Staff served as a public representative on the U.S. Department of Transportation's Technical Hazardous Liquid Pipeline Safety Standards Committee
- Staff provided written comments on various state and federal pipeline safety rulemaking proposals
- Staff was invited to speak at numerous conferences and public meetings, and also met privately with various pipeline industry groups, regulators, and citizen organizations
- The Trust organized a meeting in Bellingham for the new Administrator of PHMSA to meet various stakeholders, and tour the site of the 1999 pipeline tragedy.



# Who We Are

## 2006 Board of Directors:

Bob Rackleff- President  
Tallahassee, Florida

Katherine Dalen - Vice President  
Bellingham, Washington

Bruce Brabec - Treasurer  
Bonaire, Netherlands Antilles

Edwin "Skip" Williams III - Secretary  
Bellingham, Washington

Katie Hansen  
Bothell, Washington

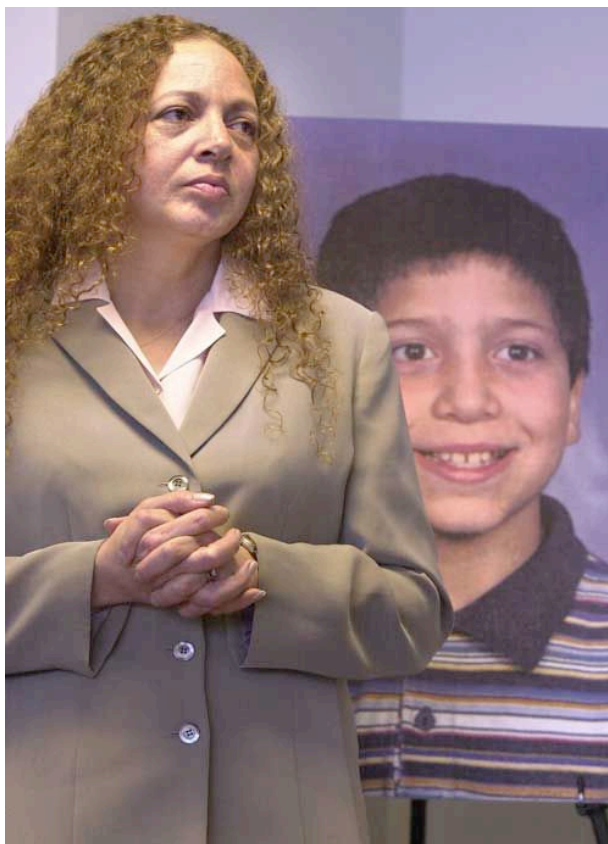
Rebecca Johnson  
Bellingham, Washington

Eric "Rick" S. Kessler  
Washington, D.C.

James Pates  
Fredericksburg, Virginia

Breean Beggs  
Spokane, Washington

G. "Ram" Ramachandran  
Destrehan, Louisiana



## Staff:

Carl Weimer, Executive Director  
Ferndale, Washington

Marissa Rosati, Program Assistant  
Bellingham, Washington

Chris Coffin, Webmaster & Graphic Design,  
Bellingham, Washington

## Contracted Services:

Lois Epstein, LNE Consulting  
Anchorage Alaska

Richard Kuprewicz, Accufacts Inc.  
Redmond, WA

Karen Sloss  
Financial Network Investment Corp.  
Bellingham, WA

Larson & Gross, CPAs  
Bellingham, WA

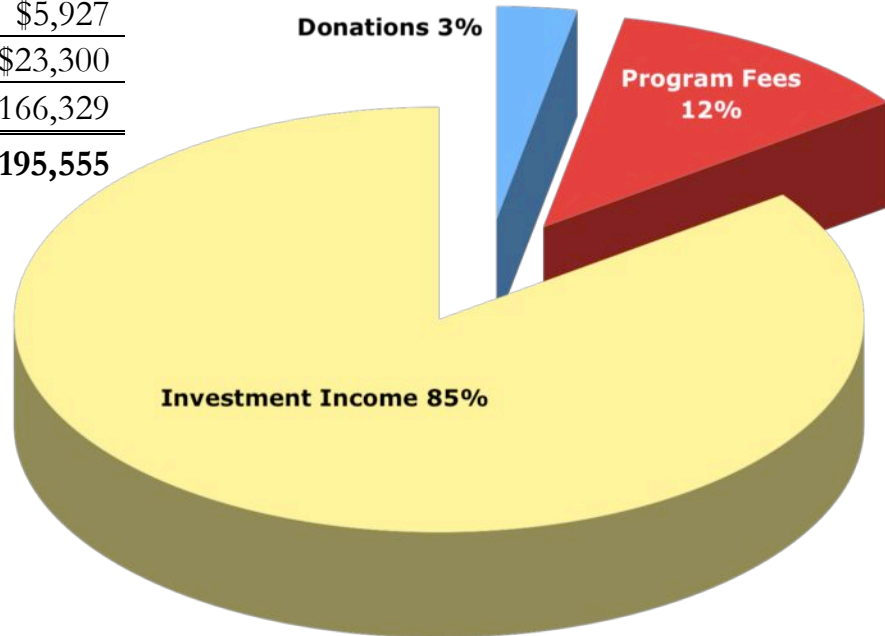
The Franklin Partnership, LLP  
Washington, DC

Guy Dauncey, British Columbia  
Sustainable Energy Association  
Victoria, BC

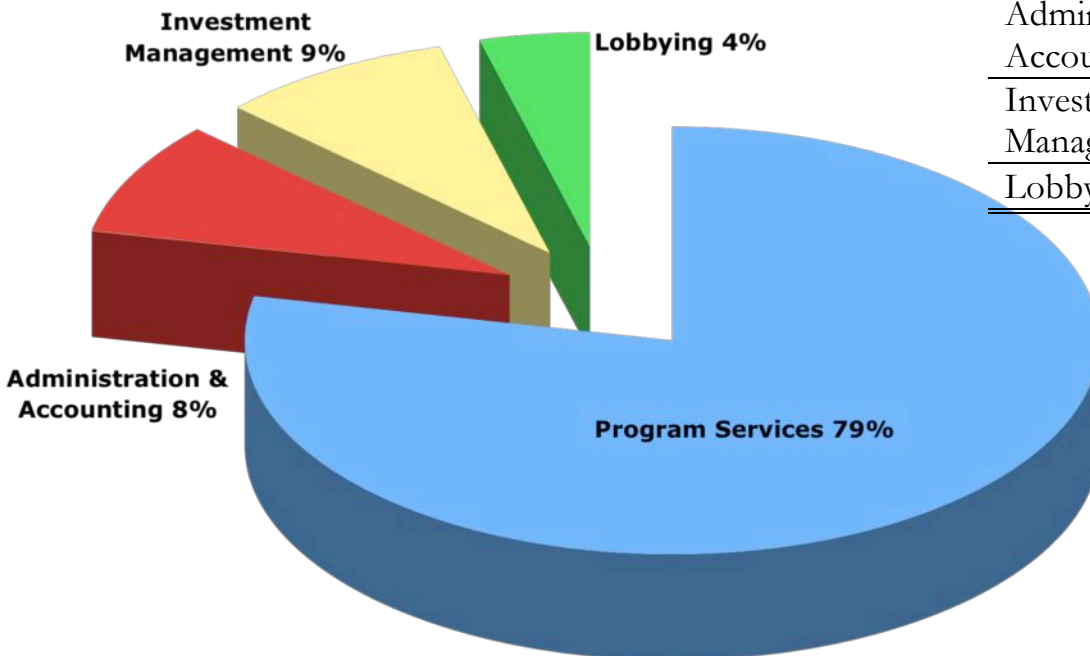
# Financial Statement

## 2006 Income

Income	
Donations	\$5,927
Program Fees	\$23,300
Investment Income	\$166,329
<b>Total</b>	<b>\$195,555</b>



## 2006 Expenses



## Expenses

Program Services	\$195,543
Administration & Accounting	\$21,215
Investment Management	\$22,526
Lobbying	\$11,076
<b>Total</b>	<b>\$250,360</b>

# Our Investment Beliefs



The Pipeline Safety Trust believes that the growth of our investments is key to the implementation of our mission of providing an independent, credible voice for the public on pipeline safety issues. We also believe that to the extent possible our investments should do no harm to the planet we live on, our fellow humans, and all other living things. For these reasons we only invest in ventures that have passed a socially and environmentally responsible screening. We also avoid investing in any company whose activities may in one way or another fall within our mission to provide oversight of.

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The Pipeline Safety Trust is the only national public interest organization to focus on pipeline safety issues. It came into being based on the efforts and recommendations of citizens after the 1999 pipeline tragedy in Bellingham, Washington. In 2003, the U.S. Justice Department made a condition of the Olympic Pipe Line criminal settlement that \$4 million be designated for the start up of this independent non-profit organization to watchdog both the pipeline industry and its regulators.

## A Sampling of Our 2006 Investments

EVERGREEN SOLAR INC  
FEDERAL NATL MTG ASSN  
GREEN MTN COFFEE INC  
HEADWATERS INC  
HEWLETT-PACKARD CO  
METAL MGMT INC  
SOVRAN SELF STORAGE  
SUNRISE SENIOR LIVING INC  
THORNBURG MTGE INC  
UNITED NATURAL FOODS INC  
WEBEX INC  
WILD OATS MARKETS INC

*If You Have Any Questions Or Suggestions*

## The Pipeline Safety Trust

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Web: <http://www.pstrust.org>

The Pipeline Safety Trust is a non-profit recognized as a 501(c)(3) by the Internal Revenue Service. Our federal tax filings are public documents and can be reviewed on our website. All donations are tax deductible.